THE LIVESTRONG FOUNDATION

Financial Statements
as of and for the Years Ended
December 31, 2014 and 2013 with
Supplemental Schedules and
Independent Auditors' Report

MAXWELL
& LOCKE
RITTER

THE LIVESTRONG FOUNDATION

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
The LIVE**STRONG** Foundation:

We have audited the accompanying financial statements of The LIVE**STRONG** Foundation (a nonprofit organization) (the "Foundation") which comprise the statements of financial position as of December 31, 2014 and 2013, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of December 31, 2014 and 2013, and the changes in net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedule of program expenses and schedule of grant history are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

Maxwell Locke + Ritter LLP

Austin, Texas
June 19, 2015

THE LIVESTRONG FOUNDATION

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2014 AND 2013

	2014	2013
ASSETS		
Cash and cash equivalents	$ 19,733,455	$ 28,754,032
Accounts receivable, net	546,817	1,445,761
Promises to give, net	2,098,971	2,274,568
Grants receivable	91,655	-
Prepaid expenses and other assets	735,334	816,528
Inventory	2,595,946	2,757,115
Investment securities	53,943,588	53,612,809
Property and equipment, net	11,463,294	11,924,683
Intangibles	1,120,886	1,100,886
TOTAL ASSETS	$ 92,329,946	$ 102,686,382

	2014	2013
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts payable and accrued expenses	$ 1,006,727	$ 1,650,324
Deferred revenue	227,741	691,501
Grants payable, net	225,822	629,072
Total liabilities	1,460,290	2,970,897
NET ASSETS:		
Unrestricted:		
Undesignated	51,376,201	64,708,976
Board-designated	11,157,406	11,157,406
Total unrestricted	62,533,607	75,866,382
Temporarily restricted	15,461,536	11,180,319
Permanently restricted	12,874,513	12,668,784
Total net assets	90,869,656	99,715,485
TOTAL LIABILITIES AND NET ASSETS	$ 92,329,946	$ 102,686,382

See notes to financial statements.

THE LIVESTRONG FOUNDATION

STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
UNRESTRICTED NET ASSETS:		
Revenues:		
Contributions	$ 3,777,628	$ 7,905,739
Investment income, net	558,375	4,989,324
Royalties and licensing fees	1,149,531	4,238,072
Special event revenues	1,329,835	2,413,888
Cost of direct benefits to donors	(347,754)	(728,043)
Program merchandise and services	922,230	756,840
Program merchandise and services - promotional cost	(217,168)	(361,562)
Grant revenue	196,655	327,446
Total revenues	7,369,332	19,541,704
Net assets released from restrictions	4,165,973	4,208,647
Total revenues and net assets released from restrictions	11,535,305	23,750,351
Expenses:		
Program services	20,072,081	28,355,187
Fundraising	3,350,428	4,472,442
Management and general	1,445,571	2,023,635
Total expenses	24,868,080	34,851,264
Change in unrestricted net assets	(13,332,775)	(11,100,913)
TEMPORARILY RESTRICTED NET ASSETS:		
Contributions	8,008,431	7,012,549
Net assets released from restrictions	(3,727,214)	(4,208,647)
Change in temporarily restricted net assets	4,281,217	2,803,902
PERMANENTLY RESTRICTED NET ASSETS:		
Contributions	497,486	218,769
Investment income, net	147,002	1,145,816
Net assets released from restrictions	(438,759)	-
Change in permanently restricted net assets	205,729	1,364,585
CHANGE IN NET ASSETS	(8,845,829)	(6,932,426)
NET ASSETS, beginning of year	99,715,485	106,647,911
NET ASSETS, end of year	$ 90,869,656	$ 99,715,485

See notes to financial statements.

THE LIVESTRONG FOUNDATION

STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$ (8,845,829)	$ (6,932,426)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Change in allowance for uncollectible promises and accounts receivable and discount on long term promises to give	116,234	(912,109)
Depreciation	830,984	738,955
Loss from sale of property and equipment	-	5,960
Unrealized loss on securities, net	2,812,253	(1,089,596)
Contributions restricted for long-term investment	(497,486)	(218,769)
Investment income restricted for long-term investment	(147,002)	(1,145,816)
Change in assets and liabilities that used cash:		
Accounts receivable	930,091	4,822,836
Promises to give	28,216	1,738,173
Grants receivable	(91,655)	38,201
Prepaid expenses and other assets	81,194	351,178
Inventory	161,169	(497,214)
Accounts payable and accrued expenses	(496,833)	(334,896)
Deferred revenue	(463,760)	(545,419)
Grants payable	(403,250)	(1,602,749)
Net cash used in operating activities	(5,985,674)	(5,583,691)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of investment securities	(3,525,764)	(5,043,194)
Purchase of property and equipment	(516,359)	(588,968)
Purchase of intangibles, net	(20,000)	(344,077)
Proceeds from sale of property and equipment	-	1,000
Proceeds from sale of investment securities	382,732	433,906
Net cash used in investing activities	(3,679,391)	(5,541,333)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Contributions restricted for long-term investment	497,486	218,769
Investment income restricted for long term investment	147,002	1,145,816
Net cash provided by financing activities	644,488	1,364,585
NET CHANGE IN CASH AND CASH EQUIVALENTS	(9,020,577)	(9,760,439)
CASH AND CASH EQUIVALENTS, beginning of year	28,754,032	38,514,471
CASH AND CASH EQUIVALENTS, end of year	$ 19,733,455	$ 28,754,032
SUPPLEMENTAL CASH DISCLOSURES:		
Supplemental schedule of noncash investing activities- Acquisition of property and equipment with accounts payable	$ 88,710	$ 235,474

See notes to financial statements.

1. ORGANIZATION

The LIVE**STRONG** Foundation ("the Foundation" or "LIVE**STRONG**") was incorporated on January 9, 1997 as a non-profit organization. The Foundation is dedicated to enhancing the quality of life for those living with, through and beyond cancer by supporting scientific research, educational community programs and in public awareness efforts.

Program Services:

Mission

The Foundation continues to provide a menu of mission-related programs. These include grants for cancer survivorship research; grants to community programs; delivery of cancer survivorship education, information, and referral and support services; and grants to survivorship centers at academic medical institutions. The Foundation is committed to ensuring that each and every individual affected by cancer has the opportunity to achieve the highest quality of life possible. To that end, the Foundation works tirelessly to ensure that the issues affecting cancer survivorship are addressed by organizations and entities around the nation so that the needs of the approximately 14 million cancer survivors in the United States are met. A wide range of initiatives are funded across the country in partnership with leading academic, community and advocacy organizations to ensure it is fulfilling its mission.

LIVE**STRONG**™ Survivorship Center of Excellence Network **-** The Foundation has supported the work of survivorship centers since 2000. These centers historically worked autonomously and served both pediatric and adult survivors. In 2005, the Foundation launched a new initiative to create and maintain a network of survivorship centers to foster collaboration among centers and further the impact on cancer survivorship. Only pre-selected NCI-designated Comprehensive Cancer Centers are invited to apply for funding and each must collaborate with community-based hospitals. The Foundation also works with the Network Centers on collaborative research projects in the area of survivorship.

Network members:

- Abramson Cancer Center, University of Pennsylvania - Philadelphia, PA
- Dana-Farber Cancer Institute - Boston, MA
- Fred Hutchinson Cancer Research Center - Seattle, WA
- Memorial Sloan-Kettering Cancer Center - New York, NY
- UCLA's Jonsson Comprehensive Cancer Center - Los Angeles, CA
- University of Colorado Cancer Center - Denver, CO
- University of North Carolina Lineberger Comprehensive Cancer Center - Chapel Hill, NC

LIVE**STRONG**™ Young Adult Alliance **-** Each year, nearly 70,000 young adults between the ages of 15 and 39 are diagnosed with cancer. In contrast to those younger and older, survival rates for young adults have not increased since 1975, possibly due to factors such as lack of insurance, less participation in clinical trials and delayed diagnoses.

The Foundation has had a long track record of program accomplishments aimed specifically to this segment of the cancer community. Due to the tremendous growth of the young adult movement and the significant progress made in addressing their specific needs, a new coalition (separate from the Foundation) was created with the vision that this new alliance would continue to focus on serving AYAs diagnosed with cancer.

To help establish the new entity, the Foundation granted a second year of funding in 2013 and hired a new executive director to lead the charge. The Foundation continued to support Critical Mass through the end of 2014. In addition to its support of the new alliance, the Foundation will continue to invest internally in AYAO-related work.

The new entity, CRITICAL MASS: The Young Adult Cancer Alliance, has a mission to increase survival rates, quality of life, and ensure access to the best medical and psychosocial resources for AYAs diagnosed with cancer.

Professional Education

The Foundation collaborates with partners, including participation in planning and development of course outlines and sponsorship of continuing education courses.

During 2014, the Foundation offered free, accredited nursing education through collaborative sponsorships with two continuing education providers: Nurse Oncology Education Program (NOEP.org). Partnerships developed and offered continuing education ("CE") opportunities around best practices for cancer care at no cost to nurses and other healthcare professionals.

- *At the Crossroads: Cancer in Ages 15-39* is a 1-contact hour accredited CE video course for nurses about the unique issues faced by AYAs with cancer. NOEP and the Foundation reaccredited and continued to offer this course recognizing that nurses, no matter the field of practice, can positively impact treatment of adolescents and young adults affected by cancer. The videos are also available on NOEP's YouTube channel for those viewers not in need of CE. During 2014, 1,495 nursing professionals took the AYA CE course for credit. Of these, most respondents indicated that they were more likely to consider cancer in a differential diagnosis of an AYA after taking the course.
- Advancing Care: Cancer in Hispanic/Latino Populations is a 1-contact hour accredited CE video course about cancer issues experienced in the Hispanic/Latino population. 1,019 nurses completed the course by December 2013. Most of the nurses who took the training indicated that they gained increased awareness of the specific needs of this population following a cancer diagnosis from this course.

LIVE**STRONG**™ navigation services **-** LIVE**STRONG**™ navigation services are for anyone affected by cancer, including the person diagnosed with cancer as well as their loved ones and health care professionals. At any point in a survivor's cancer experience, the Foundation provides free, one-on-one, confidential, professional support with:

- Access to emotional counseling and peer support.
- Assistance for financial, insurance and job concerns.
- Education and matching to clinical trials.
- Education on fertility risks and preservation options.
- Information about a cancer diagnosis and treatment options.
- Connections to local resources.

In addition to direct support with cancer needs, the LIVE**STRONG** Cancer Navigation Center provides educational resources that help survivors cope with their diagnosis, including the offering of educational classes and discussion forums. In addition, the Foundation provides information, tools and training opportunities to help healthcare provides effectively care for cancer patients. All services provided by navigation services are available in English and Spanish, Monday through Friday during regular business hours (9-5pm CT).

A few highlights of 2014 include:

- Saved clients approximately $6 million through negotiation of discounts, maximization of available medication programs and overturned denials from insurance companies.
- Helped more than 8,893 individuals, having an average of 5 interactions with each client
- Distributed more than 165,000 Living After Cancer Treatment brochures, LIVE**STRONG**™ Guidebooks and Patient Resource Guides
- Served 795 Austin area clients
- Developed LIVE**STRONG** Rally, an online hub to connect people with their support community to help them meet their daily needs and provide updates on their journey with cancer.

Research Program **-** The opportunity to support research that is patient-centered remains a high priority of the Foundation. While the Foundation did not formally release an original Request for Proposal and fund new research grants in 2014, it continued to monitor 2 active grants from past grant cycles that address key recommendations from the *National Action Plan on Cancer Survivorship* and the reports of the Adolescent and Young Adult Oncology Progress Review Group.

The Foundation's research program is unique in its position to hear and respond to the voices of people affected by cancer from several levels, whether from constituents who follow the Foundation online, to individuals who join the Foundation at public events, or from those who simply call the Foundation, looking for help and support. In 2014, the Foundation made progress with research on several fronts. The Foundation fielded a new survey for cancer survivors to better understand their information needs. Throughout 2014, the Foundation presented the results from the 2012 survey at several national conferences and meetings. Additionally, the Foundation conducted several focus groups and person interviews with survivors to better understand the survivorship experience of individuals living in Central Texas.

<u>The Big C</u>

In 2014, the Foundation launched The Big C, a global competition for innovations that improve the quality of life for the 32.5 million people around the world living with cancer. Ventures competed for nine months for seed funding, mentoring and global exposure to a community of potential customers and investors. Culminating with an awards weekend in Austin, Texas, the competition distributed $140,000 in seed funding to 60 ventures and created a public dialog, inspiring creative thinkers around the world to explore the opportunities for serving cancer survivors.

In an effort to help entrepreneurs better understand the problems that cancer survivors face, the Foundation provided results from our extensive research about the needs and concerns of cancer survivors and their loved ones. The Foundation looked for solutions to enhance and support cancer survivors' daily quality of life in the following tracks:

- Rebuilding Financial Health - A cancer diagnosis shouldn't equal financial catastrophe
- Regaining Emotional Well-Being - Finding a sense of security after cancer
- Caring for Caregivers - Families, friends and caregivers are fighting cancer too
- Improving Access to Quality Care - Helping cancer patients get the care they need
- Filling the Knowledge Gap - Empowering patients' informed decisions through education
- Help Anyone Facing Cancer Now - Any other innovation that helps people affected by cancer

Through this first year competition, the Foundation was able to:

- Garner 687,000,000 media impressions
- Involve 752 entrepreneurs from 31 countries
- Advise 168 semi-finalists through 1:1 mentoring with cancer survivors
- Engage 4,500 LIVE**STRONG** community members and key influencers
- Distribute $140,000 in seed funding to 60 ventures around the globe

Advocacy Coalitions **-** The Foundation participates as a member of a number of cancer advocacy coalitions including the One Voice Against Cancer coalition and the Cancer Leadership Council in Washington, D.C. In addition, the Foundation is a member of The Non-Communicable Disease Roundtable and the Union for International Cancer Control ("UICC").

Policy and Government Relations **-** In 2014, the Foundation continued its work promoting patient centered policy initiatives. Policy change is essential to the Foundation's goal of shifting access to and delivery of ideal cancer care. The Foundation believes that widespread impact is achieved by developing or enhancing healthcare legislation, regulations, and standards that improve overall systems.

In 2014, the Foundation sent 31 LIVE**STRONG** advocates to Washington DC for the One Voice Against Cancer ("OVAC") Lobby Day to urge legislators to increase funding for cancer programs and research. The Foundation also launched the Tell Congress Tool allowing thousands of letters to be sent by LIVE**STRONG** advocates to members of Congress urging them to make cancer funding a national priority. The Foundation surveyed our members about health insurance reforms, and more than 1,500 responded with valuable insight. Findings were compiled and data was shared with members of Congress to highlight the impact the Affordable Care Act is having on people affected by cancer. The Foundation advocated for full funding of the Cancer Prevention and Research Institute of Texas ("CPRIT") and emphasized the importance of survivorship programs in advance of the 84th Session of the Texas Legislature. At the global level, the Foundation co-hosted a delegation of U.S. government staff on an educational trip to sub-Saharan Africa to see the impact of cancer control programs outside the U.S. The Foundation also pushed global partners and policy-makers to prioritize patient perspectives as part of joint efforts to reduce the burden of cancer worldwide.

Community Program **-** The Foundation funds initiatives that address cancer survivorship issues through the Community Program. The relationship between the Foundation and an organization funded through the Community Program begins with a grant of financial support through a competitive grant cycle, but goes on to encompass much more through technical and capacity-building support. During 2014, the Community Program offered 38 one-year replication awards through the Community Impact Project, and supported 2 cancer focused conferences.

The Foundation's Community Impact Project offered the opportunity to replicate evidence based programs in communities across the United States. The Foundation selected the following 3 programs for replication:

- VitalHearts' Secondary Trauma Resiliency Training **-** Oncology professionals can incur harm on emotional, cognitive, physical, relationship and spiritual levels, often times allowing these issues to go unaddressed for years, or the entire duration of their career. The goal of VitalHearts' Secondary Trauma Resiliency Training ("STRT") is to address these concerns within the healthcare oncology workforce and to assist them with providing the best possible care to survivors, while also taking care of themselves.

- Jeffery Frank Wacks Music Therapy Program **-** The program's overarching goal is to facilitate relaxation, decrease anxiety and stress, enhance wellness, improve pain management and provide comfort and support for cancer patients and their caregivers. Through multiple studies music therapy has consistently demonstrated success in reducing both stress and pain levels associated with illness, treatment and hospitalization.
- Pablove Shutterbugs, Photography Arts Program **-** The signature arts program of The Pablove Foundation, teaches children living with cancer to develop their creative voice through the art of photography. The goals for participants in this program include: increasing their sense of joy, encouraging their creative thinking, fostering their self-esteem and developing their independence.

These 3 programs, through the Foundation's support, offered direct and indirect support and training to thousands of survivors and caregivers. Sites for replication were chosen based on an online voting process, where constituents were able to vote for programs vying for the awards (over 97,000 votes were cast over a three-week period). In addition to funding programs and offering grants, the Community Program also manages certain aspects of engagement within the organization and external organizations.

LIVE**STRONG**™ at the YMCA **-** The Foundation and the YMCA have partnered to create LIVE**STRONG**™ at the YMCA, an evidence-based physical activity and wellness program for people affected by cancer. The program is currently being offered by 174 YMCA associations in more than 401 communities in 37 states. In total, 2,218 staff members at these YMCA associations are trained to implement the program. To date, over 27,120 cancer survivors have participated in the program nationwide.

Hispanic/Latino Outreach and Education **-** In 2014, the Foundation continued to provide culturally and linguistically appropriate information to Hispanic/Latinos affected by cancer. During 2014, the Foundation served 1,051 Hispanic/Latinos through LIVE**STRONG**™ Navigation Services and disseminated over 8,546 resources designed for the Hispanic/Latino audience.

LIVE**STRONG**™ at School **-** Offers a curriculum of online lessons for grades K–12 to help school professionals talk with students about cancer in a way that is age-appropriate, inspiring and empowering. To date, the Foundation has engaged approximately 2 million students in the fight against cancer and has reached approximately 158,000 teachers through the partnership with Scholastic, Inc. In 2013, the Foundation conducted and finalized an intensive evaluation of the LIVE**STRONG** at School curriculum with a partner organization. The evaluation demonstrated that school professionals show strong support for the curriculum and that the curriculum is a good way to engage students on the topic of cancer. The Foundation's work to support educators and students in the fight against cancer has been published in Cure, LIVE**STRONG**™ Quarterly and the Journal of Cancer Education. In 2014, LIVE**STRONG** at School reached approximately 12,000 teachers and 257,000 students.

2. SUMMARY OF SIGNIFICANT ACCCOUNTING POLICIES

Basis of Presentation - The financial statements are presented in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") as defined by the Financial Accounting Standards Board Accounting Standards Codification.

Contributions - Contributions received and unconditional promises to give are measured at their fair values and are reported as an increase in net assets. The Foundation reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets or if they are designated as support for future periods. When a donor restriction expires, assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support. Permanently restricted net assets are maintained by the Foundation in perpetuity.

The Foundation reports gifts of goods and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Foundation reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Accounts Receivable - Accounts receivable are recorded at the value of the revenue earned. Delinquent account receivable invoices do not accrue interest. The Foundation continually monitors each customer's credit worthiness individually and recognizes allowances for estimated bad debts on customer accounts that are no longer estimated to be collectible. The Foundation regularly adjusts any allowance for subsequent collections and final determination that an account receivable is no longer collectible.

Shipping and Handling - The Foundation imparts a shipping and handling charge on merchandise sold on its website. The rate is progressive with respect to the dollar value of an order. At month end, the amount received for shipping and handling is netted against the amount paid for shipping and handling and any difference is recorded as promotional cost.

Donated Services - A substantial number of volunteers have donated approximately 58,428 and 99,500 hours to the Foundation's program services and fundraising campaigns during the years ended December 31, 2014 and 2013, respectively. These donated services are not reflected in the financial statements since the services do not require specialized skills.

Use of Estimates - The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents - The Foundation considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Inventory - Inventory consists of program merchandise which includes finished goods and is stated at lower of cost or market on a first-in, first-out basis.

Grants - Revenue from grants received from federal and state governments is earned based on the Foundation incurring allowable costs or providing services. Therefore, revenue is recognized as those costs are incurred or the services are provided.

Concentrations - Financial instruments that potentially subject the Foundation to concentrations of credit risk consist principally of cash and cash equivalents, investments and receivables. The Foundation places its cash and cash equivalents with a limited number of high quality financial institutions and may exceed the amount of insurance provided on such deposits. Management believes no significant risk exists with respect to cash and cash equivalents. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the near-term could materially affect the amounts reported in the statement of financial position. Management does not believe a significant concentration of risk exists.

The Foundation does not maintain collateral for its receivables and does not believe significant risks exists at December 31, 2014 and 2013. Receivables consist of accounts receivable, promises to give and grants receivable. At December 31, 2014, balances due from three donors represented 58% of the total receivables balance. At December 31, 2013, balances due from three donors represented 55% of the total receivables balance.

Fair Value Measurements - Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value accounting requires characterization of the inputs used to measure fair value into a three-level fair value hierarchy as follows:

Level 1 **-** Inputs based on quoted prices in active markets for identical assets or liabilities. An active market is a market in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 **-** Observable inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from sources independent from the entity.

Level 3 **-** Unobservable inputs that reflect the entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available.

There are three general valuation techniques that may be used to measure fair value: 1) market approach **-** uses prices generated by market transactions involving identical or comparable assets or liabilities, 2) cost approach **-** uses the amount that currently would be required to replace the service capacity of an asset (replacement cost), and 3) income approach **-** uses valuation techniques to convert future amounts to present amounts based on current market expectations.

Investments - Investments in marketable securities with readily determinable fair values are valued at their fair value in the statements of financial position. Unrealized gains and losses at December 31, 2014 and 2013 are included in the changes in net assets. Realized gains and losses are determined by the specific identification method.

Property and Equipment - Property and equipment acquisitions are capitalized at cost if purchased and at fair market value at the date of receipt if donated. The Foundation capitalizes all acquisitions of property and equipment in excess of $1,000 and a useful life of more than one year. Depreciation expense is calculated using the straight-line method and the following estimated useful lives:

Building	30 years
Furniture, fixtures and equipment	3-7 years

Intangibles - Intangibles consist of trademarks and licenses purchased which have an indefinite useful life. The Foundation evaluates indefinite-lived intangible assets for impairment annually on December 31, or more frequently if impairment indicators arise.

Board-Designated Net Assets - The Foundation has board designated net assets of $2,000,000 and endowment designated net assets of $9,157,406. These ensure that adequate operating reserves are available and cannot be spent without prior board approval.

Functional Expenses - The expense information contained in the statements of activities is presented on a functional basis. Accordingly, certain expenses are allocated between functional categories.

Deferred Revenue - Deferred revenue consists of cash that has been received for future events and will be recognized once the event has taken place.

Advertising Costs - Advertising costs are expensed as incurred. Advertising expense for the years ended December 31, 2014 and 2013 was $1,940,810 and $4,920,883, respectively.

Income Taxes - The Foundation is a non-profit corporation that is tax-exempt under Section 501(c)(3) of the Internal Revenue Code; therefore, no provision is made for federal or state income taxes. The Foundation is subject to routine examinations of its returns; however, there are no examinations currently in progress. The December 31, 2011 and subsequent tax years remain subject to examination by the Internal Revenue Service.

Reclassifications - Certain amounts in the prior year have been reclassified to conform to the presentation adopted in the current year. Total net assets are unchanged due to these reclassifications.

Recently Issued Accounting Pronouncements (For Informational Purposes Only) - In April 2014, the FASB issued ASU No. 2014-08, Presentation of Financial Statements and Property, Plant, and Equipment - Reporting Discontinued Operations and Disclosures of Disposals of Components of an Entity, which amended the reporting requirements for discontinued operations in ASC 205-20, Presentation of Financial Statements - Discontinued Operations, and limits discontinued operations reporting to a disposal of a component or a group of components of an entity in which the disposal represents a strategic shift that has (or will have) a major effect on an entity's operations and financial results when certain events occur. The standard is effective for disposals that occur within fiscal years beginning after December 15, 2014 and is to be applied prospectively. Due to the change in requirements for reporting discontinued operations, presentation and disclosure of future disposal transactions may be different than under current standards.

In May 2014, the FASB issued Accounting Standards Update ("ASU") No. 2014-09, Revenue from Contracts with Customers, which supersedes the revenue recognition requirements in ASC 605, Revenue Recognition, and most industry-specific guidance included in the ASC. The standard requires entities to recognize revenue in a way that depicts the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled to in exchange for those goods or services. The standard is effective for fiscal years beginning after December 15, 2017, and is to be applied retrospectively, with early application permitted for fiscal years beginning after December 15, 2016. The Foundation is in the process of evaluating the impact the new standard will have on its financial statements.

In August 2014, the FASB issued ASU No. 2014-15, Presentation of Financial Statements - Going Concern, which provides guidance about management's responsibility to evaluate on an annual basis whether there is substantial doubt about an entity's ability to continue as a going concern within one year after the date that the financial statements are available to be issued and to provide certain related footnote disclosures. The standard is effective for fiscal years ending after December 15, 2016, and due to the change in requirements for reporting, presentation and disclosure of future evaluations of the entity's ability to continue as a going concern may be different than under current standards.

In April 2015, the FASB issued ASU No. 2015-03, Interest-Imputation of Interest (Subtopic 835-30) - Simplifying the Presentation of Debt Issuance Costs, which amended the presentation of debt issuance costs and requires debt issuance costs related to a recognized debt liability to be presented in the balance sheet as a direct deduction from the carrying amount of that debt liability, consistent with debt discounts, rather than as a deferred charge presented as an asset. The recognition and measurement guidance for debt issuance costs was not affected by this amendment and the guidance will be applied retrospectively to each balance sheet presented with applicable disclosures for a change in accounting principle upon adoption. The standard is effective for fiscal years beginning after December 15, 2015 and early adoption is permitted. Due to the change in requirements for reporting debt issuance costs, presentation and disclosure of debt issuance costs will be different than under current standards.

3. INVESTMENTS

Investments are stated at fair value and consist primarily of common stocks and mutual funds. The limited partnership investment consists of an investment in TIFF Private Equity Partners ("TPEP") 2005, a limited liability company, which is accounted for under the equity method of accounting. The Foundation has accounted for their investment in TPEP 2005 under the equity method by recording their respective share of earnings or loss. Pending actual disbursement for budgeted program expenditures, funds are invested in securities designed to maximize resources available for programs while minimizing risk. These investments are managed by third party investment managers under Board of Director ("the Board") approved investment policies. Total earnings on unrestricted and temporarily restricted investments are credited to unrestricted net assets unless otherwise restricted by the donor.

Investments consisted of the following at December 31, 2014:

		Fair Value Measurements Using:		
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Common stocks and mutual funds:				
TIFF Multi-Asset Fund	$ 48,611,466	-	48,611,466	-
TIFF Short-Term Fund	3,968,200	-	3,968,200	-
Total common stocks and mutual funds	52,579,666	-	52,579,666	-
Limited Partnership- TPEP 2005	1,363,922	-	-	1,363,922
	$ 53,943,588	-	52,579,666	1,363,922

The Level 2 investments have been valued using a market approach. Level 3 investments have been valued using an income approach. Investments measured at fair value on a recurring basis using significant unobservable inputs (Level 3):

Balance, December 31, 2013	$ 1,511,686
New investment contributions	40,000
Total distributions	(389,090)
Total net gains (realized/unrealized)	201,326
Balance, December 31, 2014	$ 1,363,922

Investments consisted of the following at December 31, 2013:

	Fair Value	Fair Value Measurements Using: Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Common stocks and mutual funds:				
TIFF Multi-Asset Fund	$ 48,128,907	-	48,128,907	-
TIFF Short-Term Fund	3,972,216	-	3,972,216	-
Total common stocks and mutual funds	52,101,123	-	52,101,123	-
Limited Partnership-TPEP 2005	1,511,686	-	-	1,511,686
	$ 53,612,809	-	52,101,123	1,511,686

Investments measured at fair value on a recurring basis using significant unobservable inputs (Level 3):

Balance, December 31, 2012	$ 1,725,614
New investment contributions	20,000
Total distributions	(420,954)
Total net gains (realized/unrealized)	187,026
Balance, December 31, 2013	$ 1,511,686

Investment income consisted of the following for the year ended December 31:

	2014	2013
Capital gain distributions	$ 3,161,786	$ 4,500,058
Unrealized losses, net	(2,812,253)	1,089,596
Dividends	331,431	455,302
Interest	24,536	93,059
Realized losses, net	(123)	(2,875)
	$ 705,377	$ 6,135,140

The Foundation has agreed and committed to provide capital contributions of up to $2,000,000 in TPEP 2005, an investment fund organized as a limited liability company by The Investment Fund for Foundations and TIFF Advisory Services, Inc. The capital of TPEP 2005 is expected to be allocated primarily among private equity managers pursuing venture, operations-oriented buy-out, and special situation and recapitalization strategies. As of December 31, 2014 and 2013 the Foundation had a remaining commitment to TPEP 2005 of $90,000 and $110,000, respectively. The initial investment period is a 12-year term expiring December 31, 2017, subject to extension for up to five consecutive one-year periods.

4. PROMISES TO GIVE

Unconditional promises to give were as follows at December 31:

	2014	2013
Contributions due in less than one year	$ 1,023,078	$ 733,319
Contributions due in one to five years	1,249,892	1,517,866
Contributions due in more than five years	198,456	248,457
	2,471,426	2,499,642
Less allowance for uncollectible promises	(268,721)	(106,548)
Less discount to net present value	(103,734)	(118,526)
	$ 2,098,971	$ 2,274,568

Promises to give are valued based upon net present value where a stream of expected cash flows is discounted at an appropriate market interest rate. The discount rate used on long-term promises to give was 3% in 2014 and 2013.

5. INTANGIBLES

In 2005, the Foundation purchased the rights to the trademark name Live Long…Live Strong™. In 2012, the Foundation purchased the rights to the .livestrong domain. The Foundation added to its intangibles portfolio in 2013 with the purchase of the permit rights for a downtown marathon relay event in Austin, Texas. The Foundation added to its intangibles portfolio in 2014 with the purchase of a domain application. Each year the Foundation evaluates the components of its intangibles portfolio for impairment. The results of this review and evaluation determined that gross revenues derived from the use of purchased trademarks and intangibles exceeded their carrying value; therefore, no impairment existed as of December 31, 2014 and 2013.

6. PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at December 31:

	2014	2013
Building	$ 9,202,254	$ 9,201,991
Furniture, fixtures and equipment	5,248,486	4,879,154
	14,450,740	14,081,145
Less accumulated depreciation	(5,026,657)	(4,195,673)
	9,424,083	9,885,472
Land	2,039,211	2,039,211
Property and equipment, net	$ 11,463,294	$ 11,924,683

7. GRANTS PAYABLE

During the years ended December 31, 2014 and 2013, the Foundation made grants to fund cancer research, support long term survivor clinics, and fund various community grants and sponsorships. The Schedule of Grant History reflects the grants awarded as unconditional promises to give. Grants payable were as follows at December 31:

	2014	2013
Payable in less than one year	$ 161,811	$ 557,500
Payable in one to five years	67,909	77,909
	229,720	635,409
Less discount to net present value	(3,898)	(6,337)
Grants payable, net	$ 225,822	$ 629,072

The discount rate applied to grants payable extending beyond one year from the grant date was 3% in 2014 and 2013.

8. LEASE COMMITMENTS AND CONTINGENCIES

The Foundation leases equipment under non-cancelable operating leases. Rental expenses for the office lease and miscellaneous equipment for the years ended December 31, 2014 and 2013 were $35,450 and $48,599, respectively. Minimum future rentals are as follows:

2015	$ 40,230
2016	40,230
2017	40,230
2018	10,058
	$ 130,748

The Foundation is exposed to unasserted potential claims in the normal course of business. In the opinion of management, the resolution of these matters will not have a material adverse effect on the Foundation’s financial position or results of operations.

9. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets were available for the following purposes at December 31:

	2014	2013
ASAP Research Collaborative	$ 9,847,183	$ 3,255,362
Time Restrictions	1,541,515	1,747,625
Men's Health Initiatives	4,021,330	6,087,340
Programs and Partnerships	41,900	75,425
Young Adult Services	9,608	14,567
	$ 15,461,536	$ 11,180,319

10. PERMANENTLY RESTRICTED NET ASSETS

The Foundation has interpreted the Texas Uniform Prudent Management of Institutional Funds Act ("TUPMIFA") as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. Permanently restricted net assets are classified at the original value of gifts donated to the permanent endowment, plus the original value of subsequent gifts to the permanent endowment.

Permanently restricted net assets result from contributions whose use by the Foundation is limited by donor-imposed stipulations that neither expire by the passage of time nor can be fulfilled or otherwise removed by actions of the Foundation. Income and net appreciation may be expended in accordance with the spending policy established by the Foundation absent of any donor stipulations. The pro-rata share of investment income and related fund expenses are restricted for each named endowment fund.

The endowment funds at the Foundation are for the general purposes of the Foundation and may provide support for a specific educational program, assist a specific national advocacy program fund a particular type of grant or purpose mutually agreed upon with the donor.

The corpus (principal) of donor restricted funds may never be spent. However, income and net appreciation may be expended in accordance with the spending policy described below. It is the policy of the endowment to comply with both federal and state law in complying with the specific time or use restrictions as stipulated by the individual donor. As such, the disclosure of the net asset classification of donor-restricted endowment funds is highlighted in this footnote.

The investment policy for endowment funds outlines the organization's return objectives, risk parameters, and spending policies as summarized below:

- Return objectives **-** The return objective for endowment funds is to preserve and enhance the purchasing power of endowment assets, net of costs and board-approved withdrawals, over rolling five-year periods. This goal is synonymous with the pursuit of a time-weighted net return on endowment assets that equals inflation plus the long-term spending rate.

- Risk parameters - The endowment's risk parameters are measured by its policy portfolio and allowable asset mix detailed in board approved investment guidelines. These guidelines provide specific target allocations and ranges. The policy portfolio represents the highest expected return asset mix that is likely to satisfy the return objectives. Because the policy portfolio entails benchmarks for each of its segments and hence also for the endowment as a whole, it constitutes an appropriate standard by which to measure progress toward achievement of these objectives. The policy portfolio further imposes an illiquid asset ceiling of 25%.
- Spending policy - The spending policy for endowment funds specifies a spending rate of 4% of the rolling five-year moving average of the monthly portfolio market value. This amount is determined at the end of December each year and is available for spending in the next fiscal year.

The aggregate amount of the deficiencies for all donor-restricted endowment funds for which the fair value of the assets at reporting date is less than the level required by donor stipulation was approximately $12,026 and $0 as of December 31, 2014 and 2013, respectively.

Permanently restricted net assets were as follows at December 31:

	2014	2013
Individual named funds (73 and 65 individual funds at 2014 and 2013, respectively)	$ 12,604,385	$ 12,351,336
Unnamed funds	270,128	264,787
Pledged, paid and undesignated funds	-	52,661
	$ 12,874,513	$ 12,668,784

Endowment net asset composition by type of fund was as follows at December 31, 2014:

	Unrestricted	Permanently Restricted	Total
Donor-restricted endowment funds	$ -	12,874,513	12,874,513
Unrestricted earnings on donor-restricted endowment funds	19,349,247	-	19,349,247
Board-designated endowment funds	9,157,406	-	9,157,406
Total funds	$ 28,506,653	12,874,513	41,381,166

The changes in endowment net assets for the year ended December 31, 2014 were as follows:

	Unrestricted	Permanently Restricted	Total
Endowment net assets, beginning of year	$ 29,222,213	12,668,784	41,890,997
Investment return	271,357	148,578	419,935
Contributions	-	497,486	497,486
Appropriation of endowment assets for expenditure and other adjustments	(986,917)	(440,335)	(1,427,252)
Endowment net assets, end of year	$ 28,506,653	12,874,513	41,381,166

Endowment net asset composition by type of fund was as follows at December 31, 2013:

	Unrestricted	Permanently Restricted	Total
Donor-restricted endowment funds	$ -	12,668,784	12,668,784
Unrestricted earnings on donor-restricted endowment funds	20,064,807	-	20,064,807
Board-designated endowment funds	9,157,406	-	9,157,406
Total funds	$ 29,222,213	12,668,784	41,890,997

The changes in endowment net assets for the year ended December 31, 2013 were as follows:

	Unrestricted	Permanently Restricted	Total
Endowment net assets, beginning of year	$ 26,439,847	11,304,199	37,744,046
Investment return	2,786,322	1,168,999	3,955,321
Contributions	-	218,769	218,769
Appropriation of endowment assets for expenditure and other adjustments	(3,956)	(23,183)	(27,139)
Endowment net assets, end of year	$ 29,222,213	12,668,784	41,890,997

11. RETIREMENT PLAN

The Foundation has a contributory matching retirement plan for all employees under section 401(k) of the Internal Revenue Code. Contributions of the eligible participants' elective deferral up to a maximum 4% are funded on a current basis by the Foundation. Employees are fully vested in all contributions made on their behalf by the Foundation. The contributions charged to operations were $191,044 and $188,872 during the years ended December 31, 2014 and 2013, respectively.

12. RELATED PARTY TRANSACTIONS

During 2014 and 2013, the Foundation received contributions of $88,675 and $290,087, respectively, from board members. During 2014 and 2013, the Foundation made payments of $2,250 and $42,508, respectively, to related parties for services provided and expense reimbursements. As of December 31, 2014 and 2013, the Foundation had promises to give due from board members of $5,000 and $91,250, respectively.

13. FEDERAL AND STATE GRANTS

The Department of Health and Human Services' Centers for Disease Control ("CDC") awarded the Foundation a federal grant for the CDC 2012-2013 fiscal year in support of the "Making An Impact: Outreach and Education to Improve Survivorship amount Underserved Populations" initiative. The purpose of the grant is to support and encourage early detection or survivorship of cancer in underserved populations.

The Cancer Prevention & Research Institute of Texas ("CPRIT") awarded the Foundation a grant for the September 2013 to August 2016 term in support of health care provider education. The grant is based upon allowable expenses paid.

During the years ended December 31, 2014 and 2013, the Foundation incurred reimbursable expenditures of $196,655 and $327,446, respectively.

These grants are subject to review and audit by the grantor agencies. These grants have certain compliance requirements and, should audits by the grantor agencies disclose any areas of substantial noncompliance, the Foundation may be required to refund any disallowed costs. Management is of the opinion that the Foundation is in compliance with these grantor requirements.

14. JOINT COSTS

The Foundation conducts activities that include fundraising appeals as well as program and management and general components. These activities include direct mail and other constituent relationship activities. The costs of conducting these joint activities were comprised of the following as of December 31:

	2014	2013
Fundraising	$ 78,914	$ 36,398
Management and general	-	-
	$ 78,914	$ 36,398

15. FUNCTIONAL EXPENSES

Functional expenses for the year ended December 31, 2014 consisted of the following:

	Program Services	Fundraising	Management and General	Total
Salaries, Wages and Benefits	$ 6,091,058	1,424,299	395,535	7,910,892
Grants and Awards	3,831,935	-	-	3,831,935
Legal and Professional	3,162,676	194,716	149,694	3,507,086
Advertising	1,533,582	300,431	106,797	1,940,810
Public Awareness	1,042,218	-	-	1,042,218
Technology	469,993	231,149	329,835	1,030,977
Depreciation	589,626	169,389	72,384	831,400
Travel	544,648	101,630	31,716	677,994
Contract Services Expenses	342,596	134,373	77,485	554,455
Payroll Taxes	370,470	85,323	23,610	479,403
Professional Fundraising Fees	281,439	128,041	48,224	457,704
Other Rent	330,757	76,818	36,819	444,394
Guidebook and Merchandise Giveaway	278,144	11,189	5,547	294,879
Bad Debt and Taxes	99,584	101,762	43,669	245,015
Retirement Plan Contributions	147,864	33,007	10,140	191,011
Occupancy Costs	113,091	46,631	7,279	167,001
Printing and Publications	101,444	32,950	9,542	143,935
Postage and Supplies	92,357	38,821	4,342	135,521
Insurance	81,540	31,399	7,831	120,769
Bank Service Fees	59,052	46,752	11,178	116,981
Telephone	45,045	13,265	19,436	77,746
Permits	12,045	5,234	3,157	20,436
Other	450,917	143,249	51,352	645,518
	$ 20,072,081	3,350,428	1,445,571	24,868,080

Functional expenses for the year ended December 31, 2013 consisted of the following:

	Program Services	Fundraising	Management and General	Total
Salaries, wages, and benefits	$ 6,410,742	1,392,349	545,031	8,348,122
Grants and awards	6,406,784	-	-	6,406,784
Advertising	4,343,773	345,842	231,267	4,920,883
Legal and professional	4,093,373	327,884	201,313	4,622,570
Public awareness	821,225	701,878	63,807	1,586,910
Travel	932,982	135,934	49,669	1,118,585
Guidebook and merchandise giveaway	1,005,971	16,600	8,829	1,031,400
Bad debt and taxes	360,464	341,000	148,130	849,594
Technology	341,417	176,886	317,953	836,257
Depreciation	485,072	178,364	75,519	738,955
Facility and miscellaneous rental charges	459,451	124,551	67,879	651,881
Contract services	369,983	102,190	58,984	531,157
Payroll taxes	398,814	85,139	30,471	514,424
Printing and publications	288,628	61,179	29,644	379,451
Professional fundraising fees	141,188	78,688	20,095	239,971
Retirement plan contributions	163,267	33,285	14,809	211,361
Postage and supplies	172,082	27,152	7,860	207,094
Bank service fees	98,930	56,028	14,323	169,281
Occupancy	109,186	44,851	6,662	160,699
Insurance	77,427	27,694	9,314	114,435
Telephone	39,161	13,315	21,267	73,743
Permits	13,532	5,261	3,199	21,992
Entertainment	5,113	59	28	5,199
Other	816,622	196,313	97,581	1,110,516
	$ 28,355,187	4,472,442	2,023,635	34,851,264

16. SUBSEQUENT EVENTS

The Foundation has evaluated subsequent events through June 19, 2015 (the date the financial statements were available to be issued).

On April 3, 2015, the Foundation executed a pledge agreement with the University of Texas at Austin and the Dell Medical School to create The LIVESTRONG Cancer Institutes. The purpose of the Institutes will be the creation of a comprehensive, patient-centered cancer program with a special focus on the needs of the underserved population with programs designed to reach the citizens of Central Texas and beyond. The $50 million pledge is to be paid over 10 years, conditioned upon satisfactory achievement of agreed upon metrics and milestones. The first payment of $2.5 million is due by November 1, 2015.

SUPPLEMENTAL INFORMATION

THE LIVESTRONG FOUNDATION

SCHEDULE OF PROGRAM SERVICES EXPENSES
YEAR ENDED DECEMBER 31, 2014

	Grants and Programs	Programs and Policy	Education and Program Development	Grassroots Advocacy	Government Relations	Total Program Services
Salaries, Wages and Benefits	$ 2,508,344	1,859,765	905,501	311,963	505,485	6,091,058
Grants and Awards	2,060,095	444,504	1,227,336	-	100,000	3,831,935
Legal and professional	2,120,157	661,488	261,591	11,600	107,840	3,162,676
Advertising / Public Awareness	729,902	629,413	128,568	14,790	30,909	1,533,582
Public Awareness	-	1,042,218	-	-	-	1,042,218
Depreciation	370,721	125,667	60,468	13,577	19,193	589,626
Travel	107,049	151,961	60,355	173,901	51,382	544,648
Technology	254,617	128,352	56,456	12,665	17,903	469,993
Payroll taxes	150,108	113,368	56,167	19,853	30,974	370,470
Contract Services Expenses	132,036	134,849	49,491	12,604	13,616	342,596
Other rent	102,276	167,549	39,985	10,140	10,807	330,757
Professional fundraising fees	110,052	112,242	36,633	10,885	11,627	281,439
Guidebook and merchandise giveaway	13,173	257,280	4,156	2,518	1,017	278,144
Retirement Plan Contributions	58,788	45,036	22,186	8,522	13,332	147,864
Occupancy Costs	51,288	35,480	17,072	3,833	5,418	113,091
Printing & Publications	23,874	62,116	6,287	1,791	7,376	101,444
Bad debt & taxes	45,417	31,365	14,609	3,394	4,799	99,584
Postage and Supplies	32,495	48,911	6,433	3,353	1,165	92,357
Insurance	37,003	25,567	12,302	2,762	3,906	81,540
Bank Service Fees	26,715	18,491	8,899	2,124	2,823	59,052
Telephone	26,579	8,778	4,787	3,265	1,636	45,045
Permits	5,464	3,778	1,819	408	576	12,045
Other	136,654	188,949	48,943	56,382	19,989	450,917
	$ 9,102,807	6,297,127	3,030,044	680,330	961,773	20,072,081

THE LIVESTRONG FOUNDATION

SCHEDULE OF GRANT HISTORY
DECEMBER 31, 2014

	2005 and Prior	2006	2007	2008	2009	2010	2011	2012	2013	2014	TOTAL
Grants payable Beginning of year	$ -	9,540,676	7,337,123	7,590,025	6,833,099	3,057,033	2,040,951	2,605,206	2,231,821	629,072	-
Grants awarded	30,873,726	12,891,166	9,534,130	8,800,140	4,995,469	7,303,518	5,354,612	9,732,907	6,499,038	3,930,832	99,915,538
Grant payments and other changes	(21,333,050)	(15,094,719)	(9,281,228)	(9,557,066)	(8,771,535)	(8,319,600)	(4,790,357)	(10,106,292)	(8,101,787)	(4,334,082)	(99,689,716)
Grants payable End of year	$ 9,540,676	7,337,123	7,590,025	6,833,099	3,057,033	2,040,951	2,605,206	2,231,821	629,072	225,822	225,822